

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Susan Vincent

(267)893-2077

Extn :

Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Bucks SD	COUNTY : Bucks	AUN : 122092102
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes
No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$337140650
Ending Unassigned Fund Balance	\$17009100
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Central Bucks SD	County : Bucks	AUN Number : 122092102
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	4,150,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	16,600,000
0850 Unassigned Fund Balance	17,000,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$33,600,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	263,984,117
7000 Revenue from State Sources	70,863,150
8000 Revenue from Federal Sources	2,293,383
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$337,140,650</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$370,740,650</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	217,073,604
6112 Interim Real Estate Taxes	2,100,000
6113 Public Utility Realty Taxes	260,000
6150 Current Act 511 Taxes - Proportional Assessments	31,707,410
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,450,000
6500 Earnings on Investments	1,589,851
6700 Revenues from LEA Activities	371,340
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,457,390
6910 Rentals	45,225
6920 Contributions and Donations from Private Sources	535,500
6940 Tuition from Patrons	586,220
6980 Revenue from Community Services Activities	3,750,875
6990 Refunds and Other Miscellaneous Revenue	56,702

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	44,105
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REVENUE FROM FEDERAL SOURCES	\$2,293,383
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	337,140,650
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Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$217,073,604

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$217,073,604

Amount of Tax Relief for Homestead Exclusions

\$6,004,096

Total Approx. Tax Revenue:

\$223,077,700

Approx. Tax Levy for Tax Rate Calculation:

\$228,872,273

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$217,073,604
Amount of Tax Relief for Homestead Exclusions	<u>\$6,004,096</u>
Total Approx. Tax Revenue:	\$223,077,700
Approx. Tax Levy for Tax Rate Calculation:	\$228,872,273
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,994,705	Lowering RE Tax Rate	\$0	\$5,994,705
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$9,391			\$9,391
Amount of Tax Relief from State/Local Sources				\$6,004,096

2018-2019 Final General Fund Budget

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	124.1000	124.1000	0.00%	Yes	2.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				

Description

Amount

1000 Instruction

1100 Regular Programs - Et6T* ET BT /F3 7.999 Tf 0 0 0 rg 362.174 TL 30.96 5 0 rg 362.174 TL 6.008 54/ Second8 55 10.4 re W 0 rg 362.129 Td67(11000 0 rg 362.174 TL Tf 4

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	7,069,353
200 Personnel Services - Employee Benefits	4,400,902
300 Purchased Professional and Technical Services	244,641
400 Purchased Property Services	90,700
500 Other Purchased Services	144,263
600 Supplies	582,111
700 Property	20,000
800 Other Objects	2,728
Total Support Services - Instructional Staff	\$12,554,698
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	8,485,327
200 Personnel Services - Employee Benefits	4,882,824
300 Purchased Professional and Technical Services	1,243,059
400 Purchased Property Services	17,800
500 Other Purchased Services	300,044
600 Supplies	164,915
800 Other Objects	65,244
Total Support Services - Administration	\$15,159,213
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	2,642,557
200 Personnel Services - Employee Benefits	1,618,926
300 Purchased Professional and Technical Services	62,420
500 Other Purchased Services	2,000
600 Supplies	

<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	5,694,341
200 Personnel Services - Employee Benefits	4,392,141
300 Purchased Professional and Technical Services	9,000
400 Purchased Property Services	127,200
500 Other Purchased Services	9,375,726
600 Supplies	1,067,950
700 Property	70,000
800 Other Objects	500
Total Student Transportation Services	\$20,736,858
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,318,324
200 Personnel Services - Employee Benefits	943,243
300 Purchased Professional and Technical Services	410,816
400 Purchased Property Services	1,219,320
500 Other Purchased Services	534,023
600 Supplies	92,836
800 Other Objects	636
Total Support Services - Central	\$4,519,198
2900 <u>Other Support Services</u>	
500 Other Purchased Services	232,000
Total Other Support Services	\$232,000
Total Support Services	\$99,514,483
3000	

<u>Description</u>	<u>Amount</u>
800 Other Objects	3,109,444
900 Other Uses of Funds	9,915,000
Total Debt Service / Other Expenditures and Financing Uses	\$13,024,444
5200 Interfund Transfers - Out	
900 Other Uses of Funds	19,600,000
Total Interfund Transfers - Out	\$19,600,000
Total Other Expenditures and Financing Uses	\$32,624,444
TOTAL EXPENDITURES	\$337,140,650

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	30,000,000	32,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	42,000,000	42,500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	20,000,000	20,000,000
Food Service / Cafeteria Operations Fund	890,000	850,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$92,890,000	\$95,850,000

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	16,800,000	16,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments	\$16,800,000	\$16,900,000
TOTAL CASH AND INVESTMENTS	\$109,690,000	\$112,750,000

Long-Term Indebtedness

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2018-2019 Final General Fund Budget

LEA : 122092102 Central Bucks SD

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

Account Description	Amounts
0810 Nonspendable Fund Balance	4,150,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	16,590,900
0850 Unassigned Fund Balance	17,009,100
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$33,600,000

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$37,750,000
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